

Comparison of costs of state labor contracts and compensation plans

	7/1/01- 6/30/03	7/1/03- 6/30/05	7/1/05- 6/30/07	7/1/07- 6/30/09	7/1/09- 6/30/11
FY	02-03	04-05	06-07	08-09	10-11
Cost in biennium	6.43%	1.41%	3.59%	5.93%	0.57%
Cost impact on next biennium	9.79%	3.95%	6.50%	9.62%	1.69%
Inflation Rate (CPI-U)	3.61%	6.25%	6.60%	3.39%	2.34%
CPI-U 1982-84 base: begin period	177.5	183.9	195.4	208.3	215.4
CPI-U 1982-84 base: end period	183.9	195.4	208.3	215.4	220.4

Notes:

- ¹ Cost in biennium reflects the costs of salary and benefits increases in that biennium
- ² Cost impact on next biennium reflects the impact of the salary and benefit increases on the NEXT biennium.
These costs are higher because they are paid the entire biennium.
- ³ The inflation rate (CPI-U) is calculated for the two year period coinciding with the state's biennium, and the terms of the state contracts
- ⁴ The inflation rate rate for 2010-11 was calculated from the current inflation from 7/1/09-10/31/10 and projecting the same rate increase through the biennium.

